

**Finance Committee Meeting Minutes**  
**January 24, 2022**  
**7pm - via Teleconference**

**Attendee:**

James Catacchio  
Jim Darr  
Aaron D'Elia  
Victor Liang  
Lynne Lipinsky  
Melissa McMorrow  
Scott Triola

**Other:**

Jared Stanton  
Laurie Hunter  
Court Booth  
Kerry Kissinger  
Kimberly Kane  
Barney Arnold  
Betsy Fell  
Cynthia Rainey  
Ian Rhames  
Russ Hughes  
Sara Wilson  
John Ballentine, Jr.

**1. Meeting Rollcall**

The meeting was called to order by Jim Darr at 7:03pm, attendance individually was taken via roll call.

**2. Review and Approve Minutes from Prior Meetings**

A motion to approve the minutes for 12/20/21 was made by Scott Triola – Aaron D'Elia seconded. A roll call was taken with unanimous approval.

**3. Capital Warrant Articles from CCRSD**

Lorie Hunter and Jared Stanton provided the Finance Committee updates on the paving project warrant. The current cost of the project is projected to be a bit over \$1,000,000. The CCRSD has some funds in the stabilization fund, so the cost on the warrant is likely to be \$853,665. Pictures of the current condition of the road were presented to illustrate the need. Based on the current assessment, Carlisle's portion would be around \$200,000 (estimated). FinCom clarified that the scope of the project did still include lighting and sidewalks. The duration of the project was also discussed, with a likely 10-year bond to be issued.

The Finance Committee also discussed the joint funding of the work being done on the Ripley building. Jared Stanton discussed how the calculation was done to determine what portion would be assessed to Carlisle. He explained that a large portion of the building square footage is not being included in the calculation.

#### **4. Financial Model and Master Plan Committee**

Kerry Kissinger and John Ballentine, Jr presented the budget model that the master plan committee has put together. The premise is projecting the future growth of the town, and the overall expenses related to this growth.

#### **5. Liaison Updates**

Scott Triola gave a brief update on potential ARPA repayments with Benfield.

Victor Liang confirmed Chief Fisher will be presenting to the Select Board tomorrow (Jan 25<sup>th</sup>).

#### **6. Next Meeting and Motion to adjourn**

A motion to adjourn was made by Lynne Lipinsky at 8:44pm – Aaron D’Elia seconded. A roll call was taken with unanimous approval. The next meeting is tentatively scheduled for Monday, February 7th.

James Catacchio recorded the minutes for the meeting.

Minutes unanimously approved by FinCom, February 9, 2022. Roll call was taken, Jim Darr, Lynne Lipinsky, Scott Triola, Aaron D’Elia and Victor Liang.